

## **MicroEnterprise Grant**

Office of Housing and Urban Development Income Requirements

To qualify for the MicroEnterprise Grant, you must demonstrate your household income at or below 80% of the area median income (AMI) based on the total number of people in the household. Use the highlighted row to determine your eligibility.

|                                 |                            |                                  | Household Size (Total Persons in Family) |          |          |          |          |          |          |          |
|---------------------------------|----------------------------|----------------------------------|--|----------|----------|----------|----------|----------|----------|----------|
| FY 2023<br>Income Limit<br>Area | Median<br>Family<br>Income | FY 2023 Income<br>Limit Category | 1  | 2        | 3        | 4        | 5        | 6        | 7        | 8        |
|                                 |                            | Very-Low Income<br>(30% AMI)     | \$16,550                                 | \$19,720 | \$24,860 | \$30,000 | \$35,140 | \$40,280 | \$45,420 | \$50,560 |
| Enid, OK<br>MSA                 | \$83,700                   | Low-Income<br>(50% AMI)          | \$27,550                                 | \$31,450 | \$35,400 | \$39,300 | \$42,450 | \$45,600 | \$48,750 | \$51,900 |
|                                 |                            | Moderate-Income<br>(80% AMI)     | \$44,050                                 | \$50,350 | \$56,650 | \$62,900 | \$67,950 | \$73,000 | \$78,000 | \$83,050 |

For example, if your household has three members, your yearly income must not exceed \$35,400.

For more information, contact Enid Regional Development Alliance at 580.233.4232 or info@growenid.com.